MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Wednesday, June 10th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23242	22901	23475	23574	24942	23000-23500	NEUTRAL
BANK-NIFTY	55195	54400	55600	54113	56985	54450-55420	NEUTRAL

Preferred trade

- NIFTY (CMP 23242): Sell at CMP. Stop 23621. Targets 23000/22751. Aggressive targets at 22100. Rationale: Breaking Down.
- BANKNIFTY (CMP 55195): Sell at CMP. Stop 55179. Targets 53500/52783. Aggressive targets at 49954. Rationale: Breaking Down.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC AMC	2503	2441	2605	2639	2679	Positive	Buy at CMP. Stop at 2427. Targets 2557/2605. Aggressive targets at 2771. (Interweek Strategy). Rationale: Rebound Play. Technically, signalling a massive rebound on the upside on the daily charts. Key interweek support 2441. Major hurdles only at 2771 mark. 200-DMA at 2682.
FEDERAL BANK	315	303	323	291	256	Positive	Buy between 307-310 zone. Stop at 291. Targets 323/327. Aggressive targets at 335. (Interweek Strategy). Rationale: Momentum Play. Technically, signalling a massive breakout on the upside on weekly charts. Key interweek support 293. Major hurdles only at 335 mark. 200-DMA at 256.
INDIGO	4538	4375	4757	4392	5069	Positive	Buy at CMP. Stop at 4369. Targets 4601/4757. Aggressive targets at 4839. (Interweek Strategy). Rationale: Rebound Play. Technically, signalling a massive breakout on the upside on the daily charts. Key interweek support 4375. Major hurdles only at 4839 mark. 200-DMA at 5069.

Option Call: BUY NIFTY 16th JUNE PE Strike Price 23000 at CMP 67. Maximum Loss: ₹ 4355. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 23275. Analyst's Remark: Breaking down likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3355	2852	3809	3220	2633	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2852. Rationale: Breakout play likely to be seen
GPIL	275	239	355	287	262	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
ETERNAL	246	219	351	247	284	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
FORTIS (CMP 990)	BUY	1101	961/927	1021/1107	9-12 months. Breakout play