MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Thursday, June 11th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23215	22901	23475	23546	24935	23000-235400	NEUTRAL
BANK-NIFTY	55100	54400	55600	54145	56984	54450-55420	NEUTRAL

Preferred trade

- NIFTY (CMP 23215): Sell at CMP. Stop 23557. Targets 23000/22751. Aggressive targets at 22100. Rationale: Breaking Down.
- BANKNIFTY (CMP 55100): Sell at CMP. Stop 56379. Targets 54600/53843. Aggressive targets at 52783. Breaking Down.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1664	1597	1751	1744	1947	Negative	Sell at CMP. Stop at 1789. Targets 1597/1571. Aggressive targets at 1501. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 1597. Major hurdles only at 1771 mark. 200-DMA at 1947.
LARSEN & TOUBRO	3918	3863	3967	3951	3900	Negative	Sell at CMP. Stop at 3993. Targets 3863/3789. Aggressive targets at 3657. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 3863. Major hurdles only at 4051 mark. 200-DMA at 3900.
TATA MOTORS PV	381	365	389	374	426	Negative	Sell at CMP. Stop at 393. Targets 365/353. Aggressive targets at 339. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Fading bullish momentum on daily charts. Key interweek support 339. Major hurdles only at 389 mark. 200-DMA at 372.

Option Call: BUY NIFTY 16th JUNE PE Strike Price 23000 at CMP 86.95. Maximum Loss: ₹ 5651.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 23275. Analyst's Remark: Breaking down amidst weakening momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3303	2852	3809	3231	2637	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2852. Rationale: Breakout play likely to be seen
GPIL	277	239	355	286	262	Positive	Buy at CMP, targeting 321/355/400. Stop below 239. Rationale: Breakout play likely to be back in action
ETERNAL	240	219	351	246	283	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JIOFIN (CMP 230)	SELL	201	223/198	247/259	1-2 months. Breaking down