MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Monday, June 15th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23623	23431	23721	23545	24920	23500-23750	POSITIVE
BANK-NIFTY	56815	56300	57500	54382	56986	56450-57350	POSITIVE

Preferred trade

- NIFTY (CMP 23623): Buy between 23400-23450 zone. Stop 23107. Targets 23750/23827. Aggressive targets at 24151. Rationale: Rebound Play.
- BANKNIFTY (CMP 56815): Buy between 55500-55750 zone. Stop 52701. Targets 57100/57457. Aggressive targets at 59250. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GODREJPROP	1691	1637	1741	1712	1897	Positive	Buy at CMP. Stop at 1633. Targets 1741/1789. Aggressive targets at 1851. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming higher levels on long term charts. Key interweek support 1637. Major hurdles only at 1851 mark. 200-DMA at 1896.
ETERNAL	244	233	257	247	283	Positive	Buy at CMP. Stop at 231. Targets 257/265. Aggressive targets at 277. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside from oversold zone on the daily charts. Key interweek support 233. Major hurdles only at 277 mark. 200-DMA at 283.
UNION BANK OF INDIA	170	166	176	165	161	Positive	Buy at CMP. Stop at 164.25. Targets 176/181. Aggressive targets at 188. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 166. Major hurdles only at 188 mark. 200-DMA at 161.

Option Call: BUY NIFTY 23rd JUNE CE Strike Price 24000 at CMP 102.15. Maximum Loss: ₹ 6639.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 23750. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3583	2921	4100	3280	2646	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2921. Rationale: Breakout play likely to be seen
FEDERALBNK	316	273	347	295	257	Positive	Buy at CMP, targeting 329/347/375. Stop below 273. Rationale: Breakout play likely to be back in action
ETERNAL	244	219	351	247	283	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ASIANPAINTS (CMP 2729)	BUY	3001	2621/2501	3001/3251	9-12 months. Rebound play