MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Tuesday, June 16th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23854	23701	24157	23553	24914	23750-24100	POSITIVE
BANK-NIFTY	57199	56600	57500	54528	56993	56800-57450	POSITIVE

Preferred trade

- NIFTY (CMP 23854): Buy at CMP. Stop 23407. Targets 24000/24157. Aggressive targets at 24857. Rationale: Rebound Play.
- BANKNIFTY (CMP 57199): Buy between 56661-56750 zone. Stop 55501. Targets 57500/57700. Aggressive targets at 59250. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GODREJPROP	1766	1727	1837	1713	1895	Positive	Buy at CMP. Stop at 1703. Targets 1791/1837. Aggressive targets at 1895. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming higher levels on long term charts. Key interweek support 1681. Major hurdles only at 1895 mark. 200-DMA at 1895.
NATIONALUM	382	367	397	404	320	Positive	Buy at CMP. Stop at 357. Targets 397/407. Aggressive targets at 421. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming higher levels on long term charts. Key interweek support 367. Major hurdles only at 397 mark. 200-DMA at 320.
UNION BANK OF INDIA	171	166	176	165	161	Positive	Buy at CMP. Stop at 164.25. Targets 176/181. Aggressive targets at 188. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 166. Major hurdles only at 188 mark. 200-DMA at 161.

Option Call: BUY NIFTY 23rd JUNE CE Strike Price 24200 at CMP 83.05. Maximum Loss: ₹ 5398.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 23675. Analyst's Remark: Momentum play likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3627	2921	4100	3311	2650	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2921. Rationale: Breakout play likely to be seen
FEDERALBNK	317	273	347	297	258	Positive	Buy at CMP, targeting 329/347/375. Stop below 273. Rationale: Breakout play likely to be back in action
ETERNAL	252	219	351	247	283	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CGPOWER (CMP 936)	BUY	1001	903/861	1001/1057	9-12 months. Rebound play