MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, June 17th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23989	23701	24157	23570	24909	23850-24150	POSITIVE
BANK-NIFTY	57297	56600	57500	54699	57001	56800-57450	POSITIVE

Preferred trade

- NIFTY (CMP 23989): Buy at CMP. Stop 23557. Targets 24010/24257. Aggressive targets at 24857. Rationale: Rebound Play.
- BANKNIFTY (CMP 57297): Buy at CMP. Stop 55771. Targets 57500/57700. Aggressive targets at 59250. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIVISLABS	6713	6571	6817	6703	6340	Positive	Buy at CMP. Stop at 6531. Targets 6771/6817. Aggressive targets at 7001. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 6451. Major hurdles only at 7001 mark. 200-DMA at 6340.
GODREJPROP	1795	1757	1837	1717	1894	Positive	Buy at CMP. Stop at 1723. Targets 1809/1837. Aggressive targets at 1895. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming higher levels on long term charts. Key interweek support 1707. Major hurdles only at 1895 mark. 200-DMA at 1894.
TI INDIA	3264	3089	3421	3068	2828	Positive	Buy between 3150-3175 zone. Stop at 3061. Targets 3313/3421. Aggressive targets at 3507. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 2941. Major hurdles only at 3507 mark. 200-DMA at 2828.

Option Call: BUY NIFTY 23rd JUNE CE Strike Price 24200 at CMP 78.70. Maximum Loss: ₹ 5115.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 26099. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3628	2921	4100	3340	2654	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2921. Rationale: Breakout play likely to be seen
FEDERALBNK	317	273	347	299	258	Positive	Buy at CMP, targeting 329/347/375. Stop below 273. Rationale: Breakout play likely to be back in action
ETERNAL	254	219	351	247	282	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CGPOWER (CMP 941)	BUY	1001	903/861	1001/1057	9-12 months. Rebound play