MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Thursday, June 18th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24086	23851	24221	23590	24905	23950-24200	POSITIVE
BANK-NIFTY	57585	57000	58200	54892	57013	57210-51822	POSITIVE

Preferred trade

- NIFTY (CMP 24086): Buy between 23850-23900 zone. Stop 23557. Targets 24200/24307. Aggressive targets at 24857. Rationale: Rebound Play.
- BANKNIFTY (CMP 57585): Buy between 57000-57100 zone. Stop 55771. Targets 57900/58300. Aggressive targets at 59250. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIVISLABS	6664	6571	6817	6695	6342	Positive	Buy at CMP. Stop at 6531. Targets 6771/6817. Aggressive targets at 7001. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 6451. Major hurdles only at 7001 mark. 200-DMA at 6342.
GODREJPROP	1788	1757	1837	1722	1893	Positive	Buy at CMP. Stop at 1723. Targets 1809/1837. Aggressive targets at 1895. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming higher levels on long term charts. Key interweek support 1707. Major hurdles only at 1895 mark. 200-DMA at 1892.
TI INDIA	3268	3089	3421	3089	2829	Positive	Buy between 3150-3175 zone. Stop at 3061. Targets 3313/3421. Aggressive targets at 3507. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 2941. Major hurdles only at 3507 mark. 200-DMA at 2829.

Option Call: Buy between 3150-3175 zone. Stop at 3061. Targets 3313/3421. Aggressive targets at 3507. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 2941. Major hurdles only at 3507 mark. 200-DMA at 2829.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	3615	2921	4100	3374	2659	Positive	Buy at CMP, targeting 3657/3809/3900. Stop below 2921. Rationale: Breakout play likely to be seen
FEDERALBNK	323	273	347	300	259	Positive	Buy at CMP, targeting 329/347/375. Stop below 273. Rationale: Breakout play likely to be back in action
ETERNAL	258	219	351	248	282	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CGPOWER (CMP 964)	BUY	1001	903/861	1001/1057	9-12 months. Rebound play