MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Tuesday, June 23rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24103	24000	24500	23655	24895	24000-24300	POSITIVE
BANK-NIFTY	57936	57455	58200	55519	57064	57655-58100	POSITIVE

Preferred trade

- NIFTY (CMP 24103): Buy at CMP. Stop 23657. Targets 24198/24507. Aggressive targets at 24857-25100 zone. Rationale: Rebound Play
- BANKNIFTY (CMP 57936): Buy at CMP. Stop 56700. Targets 58600/59200. Aggressive targets at 60500. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIVISLABS	6788	6571	6817	6678	6351	Positive	Buy at CMP. Stop at 6553. Targets 6817/6949. Aggressive targets at 7073. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 6451. Major hurdles only at 7073 mark. 200-DMA at 6344.
SONACOMS	621	582	633	602	508	Positive	Buy at CMP. Stop at 579. Targets 623/639. Aggressive targets at 657. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Enjoyed a strong session in Friday's trade, up 1.45%. Key intraday support 582. Major hurdles only at 657 mark. 200-DMA at 507.
TI INDIA	3286	3089	3421	3136	2834	Positive	Buy between 3200-3220 zone. Stop at 3061. Targets 3313/3421. Aggressive targets at 3507. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 2941. Major hurdles only at 3507 mark. 200-DMA at 2832.

Option Call: BUY NIFTY 30th JUNE CE Strike Price 24300 at CMP 80.45. Maximum Loss: ₹ 5229.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24000. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS HEALTHCARE	976	859	1069	963	929	Positive	Buy at CMP, targeting 1021/1069/1150. Stop below 859. Rationale: Momentum play likely to be back in action.
FEDERALBNK	323	273	347	306	261	Positive	Buy at CMP, targeting 329/347/375. Stop below 273. Rationale: Breakout play likely to be back in action
ETERNAL	264	219	351	251	281	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIVISLABS (CMP 6788)	BUY	7072	6557/6451	7072/7510	9-12 months. Momentum play