MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, June 24th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23824	23721	24189	23660	24892	23700-24000	POSITIVE
BANK-NIFTY	57184	56500	57600	55668	57082	56700-57600	POSITIVE

Preferred trade

- NIFTY (CMP 23824): Buy at CMP. Stop 23657. Targets 24000/24198. Aggressive targets at 24500. Rationale: Rebound Play.
- BANKNIFTY (CMP 57184): Buy at CMP. Stop 56200. Targets 57800/58600. Aggressive targets at 59700. Rebound Play

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIVISLABS	6747	6571	6817	6671	6354	Positive	Buy at CMP 6747. Stop at 6451. Targets 6817/6949. Aggressive targets at 7073. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 6451. Major hurdles only at 7073 mark. 200-DMA at 6344.
SONACOMS	616	582	633	603	509	Positive	Buy at CMP. Stop at 579. Targets 623/639. Aggressive targets at 657. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Enjoyed a strong session in Friday's trade, up 1.45%. Key intraday support 582. Major hurdles only at 657 mark. 200-DMA at 507.
TI INDIA	3258	3089	3421	3148	2835	Positive	Buy between 3200-3220 zone. Stop at 3061. Targets 3313/3421. Aggressive targets at 3507. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 2941. Major hurdles only at 3507 mark. 200-DMA at 2832.

Option Call: BUY NIFTY 30th JUNE CE Strike Price 23900 at CMP 127. Maximum Loss: ₹ 8255. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 23622. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS HEALTHCARE	972	859	1069	964	929	Positive	Buy at CMP, targeting 1021/1069/1150. Stop below 859. Rationale: Momentum play likely to be back in action.
FEDERALBNK	320	273	347	307	262	Positive	Buy at CMP, targeting 329/347/375. Stop below 273. Rationale: Breakout play likely to be back in action
ETERNAL	259	219	351	252	281	Positive	Buy at CMP, targeting 271/310/351. Stop below 219. Rationale: Oversold levels

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DIVISLABS (CMP 6747)	BUY	7072	6557/6451	7072/7510	9-12 months. Momentum play