MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Wednesday, July 1st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23866	23783	24262	23683	24878	23750-24200	NEUTRAL
BANK-NIFTY	57543	57100	58300	56245	57161	57300-57950	NEUTRAL

Preferred trade

- NIFTY (CMP 23866): Buy at CMP. Stop 23657. Targets 24000/24262. Aggressive targets at 24857-25100 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 57543): Buy between 57100-57200 zone. Stop 55171. Targets 58100/58750. Aggressive targets at 60500. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	158	153	163	152	164	Positive	Buy at CMP. Stop at 151. Targets 163/173. Aggressive targets at 187. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside from oversold zone on the daily charts. Key interweek support 153. Major hurdles only at 167 mark. 200-DMA at 164.
BHEL	414	393	425	397	293	Positive	Buy at CMP. Stop at 383. Targets 425/439. Aggressive targets at 457. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 393. Major hurdles only at 425 mark. 200-DMA at 293.
SONA COMS	620	582	633	605	512	Positive	Buy at CMP. Stop at 579. Targets 633/639. Aggressive targets at 657. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Enjoyed a strong session in Friday's trade, up 1.45%. Key intraday support 582. Major hurdles only at 657 mark. 200-DMA at 512.

Option Call: BUY NIFTY 07th JULY PE Strike Price 23800 at CMP 89. Maximum Loss: ₹ 5785. Profit: Unlimited. Stop: Exit Put Option if NIFTY JULY FUTURES moves above 23975. Analyst's Remark: Breaking down.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS HEALTHCARE	957	859	1069	964	930	Positive	Buy at CMP, targeting 1021/1069/1150. Stop below 859. Rationale: Momentum play likely to be back in action.
HOMEFIRST	1139	971	1333	1109	1137	Positive	Buy at CMP, targeting 1257/1333/1519. Stop below 971. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3672	2939	3959	3410	2970	Positive	Buy at CMP, targeting 3601/3959/4551. Stop below 2874. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ASHOKLEY (CMP 158)	BUY	189	147/135	163/189	9-12 months. Momentum play

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