The Morning Report

Thursday, July 2nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24006	23783	24262	23713	24875	23950-24200	POSITIVE
BANK-NIFTY	58033	57500	58700	56454	57180	57600-58600	POSITIVE

Preferred trade

- NIFTY (CMP 24006): Buy at CMP. Stop 23757. Targets 24100/24262. Aggressive targets at 25100 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 58033): Buy at CMP. Stop 56271. Targets 58300/58750. Aggressive targets at 60500. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	162	155	169	152	165	Positive	Buy at CMP. Stop at 153. Targets 169/175. Aggressive targets at 187. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside from oversold zone on the daily charts. Key interweek support 155. Major hurdles only at 169 mark. 200-DMA at 165.
BHEL	414	393	425	397	294	Positive	Buy at CMP. Stop at 383. Targets 425/439. Aggressive targets at 457. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 393. Major hurdles only at 425 mark. 200-DMA at 293.
HDFCAMC	2755	2665	2833	2593	2663	Positive	Buy at CMP. Stop at 2639. Targets 2797/2833. Aggressive targets at 2971. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 2665. Major hurdles only at 2971 mark. 200-DMA at 2671.

Option Call: BUY NIFTY 07th JULY CE Strike Price 24200 at CMP 67.45. Maximum Loss: ₹ 4384.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 23850. Analyst's Remark: Momentum play likely to continue

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS HEALTHCARE	949	859	1069	965	930	Positive	Buy at CMP, targeting 1021/1069/1150. Stop below 859. Rationale: Momentum play likely to be back in action.
HOMEFIRST	1202	971	1333	1115	1136	Positive	Buy at CMP, targeting 1257/1333/1519. Stop below 971. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3684	2939	3959	3428	2977	Positive	Buy at CMP, targeting 3601/3959/4551. Stop below 2874. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DLF (CMP 649)	BUY	701	610/553	677/719	5-8 months. Momentum play

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