MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Friday, July 3rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24176	24000	24262	23746	24872	24100-24300	POSITIVE
BANK-NIFTY	58032	57500	58700	56660	57199	57600-58600	POSITIVE

Preferred trade

- NIFTY (CMP 24176): Buy at CMP. Stop 23787. Targets 24262/24501. Aggressive targets at 25100 zone. Rationale: Rebound Play
- BANKNIFTY (CMP 58032): Buy at CMP. Stop 56271. Targets 58300/58750. Aggressive targets at 60500. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	165	157	169	153	165	Positive	Buy at CMP. Stop at 155. Targets 169/175. Aggressive targets at 187. (Interweek Strategy). Rationale: Signalling a fresh breakout. Relative strength remains impressive. Momentum supports further upside.
DLF	658	635	677	607	655	Positive	Buy at CMP. Stop at 615. Targets 669/681. Aggressive targets at 699. (Interweek Strategy). Rationale: Signalling massive rebound. Enjoyed a strong session in Thursday's trade, up 1.46%. Pierced its 200 DMA at 655. Strong relative strength. Momentum points to further upside.
HDFCAMC	2759	2665	2833	2601	2663	Positive	Buy at CMP. Stop at 2639. Targets 2797/2833. Aggressive targets at 2971. (Interweek Strategy). Rationale: Signalling massive breakout on long term charts. Positive crossover. Momentum favours higher levels. Holding firmly above its 200-DMA at 2666.

Option Call: BUY NIFTY 07th JULY CE Strike Price 24300 at CMP 63. Maximum Loss: ₹ 4095. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 23899. Analyst's Remark: Momentum play likely to continue

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS HEALTHCARE	975	859	1069	967	930	Positive	Buy at CMP, targeting 1021/1069/1150. Stop below 859. Rationale: Momentum play likely to be back in action.
HOMEFIRST	1201	971	1333	1122	1136	Positive	Buy at CMP, targeting 1257/1333/1519. Stop below 971. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3751	2939	3959	3450	2984	Positive	Buy at CMP, targeting 3601/3959/4551. Stop below 2874. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DLF (CMP 658)	BUY	701	629/589	677/719	5-8 months. Momentum play