The Morning Report

Monday, July 6th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24271	24150	24602	23787	24869	24200-24400	POSITIVE
BANK-NIFTY	57939	57500	58700	56838	57218	57600-58600	POSITIVE

Preferred trade

- NIFTY (CMP 24271): Buy at CMP. Stop 23899. Targets 24351/24602. Aggressive targets at 25100 zone. Rationale: Rebound Play
- BANKNIFTY (CMP 57939): Buy at CMP. Stop 56271. Targets 58300/58750. Aggressive targets at 60500. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	974	941	1007	922	858	Positive	Buy at CMP. Stop at 937. Targets 993/1007. Aggressive targets at 1087. (Interweek Strategy). Rationale: Bullish price structure. Relative strength remains impressive with 200-DMA placed at 858. Poised to reclaim its psychological 1000 targets.
MANAPPURAM	328	317	339	314	291	Positive	Buy at CMP. Stop at 313. Targets 339/351. Aggressive targets at 363. (Interweek Strategy). Rationale: Signalling massive breakout. Enjoyed a strong session last week, up 3.05%. Aiming to pierce its all-time-high at 335. Higher high/low.
MANKIND	2529	2457	2605	2430	2277	Positive	Buy at CMP. Stop at 2439. Targets 2569/2605. Aggressive targets at 2639. (Interweek Strategy). Rationale: Signalling massive breakout on long term charts. Positive crossover. Momentum favours higher levels. Holding firmly above its 200-DMA at 2360.

Option Call: BUY NIFTY 14th JULY CE Strike Price 24500 at CMP 89.2. Maximum Loss: ₹ 5798. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 24100. Analyst's Remark: Momentum play likely to continue

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HOMEFIRST	1205	971	1333	1124	1136	Positive	Buy at CMP, targeting 1257/1333/1519. Stop below 971. Rationale: Breakout play likely to be back in action
LUPIN	2476	2239	2750	2327	2173	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
PRIVI SPECIALITY	3695	2939	3959	3471	2991	Positive	Buy at CMP, targeting 3601/3959/4551. Stop below 2874. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MOSCHIP (CMP 224)	BUY	329	197/175	237/329	9-12 months. Momentum play