MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Thursday, July 9th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23882	23597	24100	23921	24857	24300-24600	NEGATIVE
BANK-NIFTY	56743	56200	57200	57332	57264	56100-57022	NEGATIVE

Preferred trade

- NIFTY (CMP 23882): Sell around 24000. Stop 24339. Targets 23750/23621. Aggressive targets at 23070 zone. Rationale: Fading bullish momentum
- BANKNIFTY (CMP 56743): Sell around 57300. Stop 58371. Targets 56300/55300. Aggressive targets at 53297. Fading bullish momentum.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIVISLABS	6755	6621	6957	6699	6386	Positive	Buy at CMP. Stop at 6421. Targets 6865/6957. Aggressive targets at 7151. (Interweek Strategy). Rationale: Signalling massive breakout. Scaling unchartered territories with recent Higher high/low sequence intact.
SUNPHARMA	1888	1871	1961	1848	1745	Positive	Buy at CMP. Stop at 1839. Targets 1961/1993. Aggressive targets at 2017. (Interweek Strategy). Rationale: Signalling a fresh breakout. Sequence of Higher High/low intact with 200 DMA placed at 1745. Momentum supports further upside.
TITAN	4586	4489	4689	4341	4041	Positive	Buy between 4490-4510 zone. Stop at 4359. Targets 4689/4727. Aggressive targets 4933. (Interweek Strategy). Rationale: Positive crossover. Holding firmly above its 200-DMA (4041). At fresh all-time-highs, momentum favours higher consolidation breakout.

Option Call: BUY NIFTY 14th JULY PE Strike Price 23500 at CMP 64.40. Maximum Loss: ₹ 4186. Profit: Unlimited. Stop: Exit Put Option if NIFTY JULY FUTURES moves below 24000. Analyst's Remark: Profit-booking likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HOMEFIRST	1200	971	1333	1148	1134	Positive	Buy at CMP, targeting 1257/1333/1519. Stop below 971. Rationale: Breakout play likely to be back in action
LUPIN	2459	2239	2750	2359	2181	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
PRIVI SPECIALITY	3548	2939	3959	3523	3010	Positive	Buy at CMP, targeting 3601/3959/4551. Stop below 2874. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
MOSCHIP (CMP 231)	BUY	329	197/175	237/329	9-12 months. Momentum play