MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, July 15th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24052	23991	24257	24073	24834	23900-24300	NEUTRAL
BANK-NIFTY	57462	56800	58000	57742	57312	56900-57900	NEUTRAL

Preferred trade

- NIFTY (CMP 24052): Buy only above 24135. Stop 24783. Targets 24257/24602. Aggressive targets at 24845-25000 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 57462): Buy only above 58000. Stop 56351. Targets 58500/58807. Aggressive targets at 60177-61500 zone. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO TUBES	1799	1753	1843	1819	1896	Positive	Buy above 1843. Stop at 1751. Targets 1879/1901. Aggressive targets 1963. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Holding firmly near lower consolidation, confirmation of strength above 200 DMA (1895). Oversold zone, momentum favours lower consolidation rebound..
NATIONALUM	365	343	375	355	335	Positive	Buy at CMP. Stop at 341. Targets 375/389. Aggressive targets 405. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Aiming to move above its 200-DMA (335). Oversold zone, momentum favours lower consolidation breakout.
SUNPHARMA	1943	1901	1961	1875	1751	Positive	Buy at CMP. Stop at 1893. Targets 1961/1993. Aggressive targets at 2017. (Interweek Strategy). Rationale: Signalling a fresh breakout. Sequence of Higher High/low intact with 200 DMA placed at 1751. Momentum supports further upside.

Option Call: BUY NIFTY 21st JULY CE Strike Price 24000 at CMP 178.35. Maximum Loss: ₹ 11592.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 23800. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS	970	859	1150	964	930	Positive	Buy at CMP, targeting 1021/1069/1150. Stop below 859. Rationale: Breakout play likely to be back in action
LUPIN	2469	2239	2750	2401	2189	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
MOSCHIP	241	189	329	219	210	Positive	Buy at CMP, targeting 257/329 Stop below 189. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CENTRAL MINE PLANNING (272)	BUY	321	257/221	285/313	9-12 months. Momentum play

Tel: +912261507101 | www.mehtagroup.in