MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Thursday, July 16th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24079	23991	24257	24083	24827	23900-24300	NEUTRAL
BANK-NIFTY	57758	56800	58000	57768	57324	56900-57900	NEUTRAL

Preferred trade

- NIFTY (CMP 24079): Buy between 24000-24025 zone. Stop 24783. Targets 24155/24257. Aggressive targets at 24602-24827 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 57758): Buy between 24000-24025 zone. Stop 24783. Targets 24155/24257. Aggressive targets at 24602-24827 zone. Rationale: Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GVT&D	4696	4339	4829	4873	3687	Positive	Buy at CMP. Stop at 4331. Targets 4829/5011. Aggressive targets 5251. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Holding firmly way above 200 DMA (3687). Oversold zone, momentum favours lower consolidation rebound.
NATIONALUM	362	343	375	354	336	Positive	Buy at CMP. Stop at 341. Targets 375/389. Aggressive targets 405. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Aiming to move above its 200-DMA (336). Oversold zone, momentum favours lower consolidation breakout.
SUNPHARMA	1952	1901	1971	1882	1753	Positive	Buy at CMP. Stop at 1893. Targets 1971/1993. Aggressive targets at 2017. (Interweek Strategy). Rationale: Signalling a fresh breakout. Sequence of Higher High/low intact with 200 DMA placed at 1753. Momentum supports further upside.

Option Call: BUY NIFTY 21st JULY CE Strike Price 24200 at CMP 91.5. Maximum Loss: ₹ 5947.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 23800. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS	976	859	1150	964	930	Positive	Buy at CMP, targeting 1021/1069/1150. Stop below 859. Rationale: Breakout play likely to be back in action
LUPIN	2493	2239	2750	2411	2192	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
MOSCHIP	248	189	329	220	210	Positive	Buy at CMP, targeting 257/329 Stop below 189. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CENTRAL MINE PLANNING (265)	BUY	321	257/221	285/313	9-12 months. Momentum play

Tel: +912261507101 | www.mehtagroup.in