MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Monday, July 20th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24334	24171	24602	24099	24817	23900-24300	NEUTRAL
BANK-NIFTY	58521	57899	59000	57827	57350	58100-58922	NEUTRAL

Preferred trade

- **NIFTY (CMP 24334): Buy between 24250-24275 zone. Stop 24983. Targets 24450/24602. Aggressive targets at 24900-25100 zone. Rationale: Rebound Play.**
- **BANKNIFTY (CMP 58521): Buy between 57900-58100 zone. Stop 57351. Targets 58800/59100. Aggressive targets at 60177-61765 zone. Rebound Play**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMBER	7805	7631	8096	7696	7347	Positive	Buy at CMP. Stop at 7603 Targets 8096/8251. Aggressive targets at 8974. (Interweek Strategy). Rationale: Signalling massive breakout on monthly charts. Scaling unchartered territories with recent Higher high/low sequence intact. 200 DMA at 7347.
ONGC	247	242	259	243	259	Positive	Buy at CMP. Stop at 233. Targets 259/271. Aggressive targets at 281. (Interweek Strategy). Rationale: Bullish price structure. Rebound play remains impressive amidst spike in WTI Oil prices towards $79 a barrel. Poised to reclaim its 200 dma AT 259 mark.
M&M	3179	3119	3251	3120	3376	Positive	Buy at CMP. Stop at 3111. Targets 3251/3309. Aggressive targets 3471. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Amiing to successfully cross above its 200-DMA (3376). Oversold zone, momentum favours lower consolidation breakout.

Option Call: BUY NIFTY 28th JULY CE Strike Price 24600 at CMP 98. Maximum Loss: ₹ 6370.0. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 24122. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	287	233	351	276	277	Positive	Buy at CMP, targeting 299/313/357. Stop below 233. Rationale: Breakout play likely to be back in action
LUPIN	2443	2239	2750	2430	2196	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
SWIGGY	277	233	351	257	328	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CENTRAL MINE PLANNING (264)	BUY	321	257/221	285/313	9-12 months. Momentum play

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