20th - 24th July, 2026

MEHTA
REWARDING RELATIONSHIPS

WEALTH WEEKLY
Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	24334	23722	24602	23831	24817	23966-24600	Buy between 24100-24125 zone. Targets 24602/24850. Aggressive targets at 25000-25200. Stop at 23722
BANK NIFTY	58521	56000	59000	56025	57351	56300-58899	Buy at CMP. Targets 59000/59700. Aggressive targets at 62000. Stop at 56000.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
SWIGGY	277	233	351	256	328	Positive	Founded in 2014, Swiggy Ltd is India's second-largest online food delivery and quick-commerce platform. We suspect, India's food delivery market continues to expand, supported by: Rising disposable income, Urbanisation, Dual-income households, Smartphone penetration, Digital payments. Swiggy offers an attractive long-term opportunity, supported by improving fundamentals in its food delivery business and significant growth potential in quick commerce. From a technical perspective, the stock appears to be in an accumulation phase, making it suitable for investors with a 12–15-month investment horizon. Preferred Strategy: Buy SWIGGY (277). Buy at CMP. Stop at 233. Targets 297/313. Aggressive targets at 351. Holding Period: 12-15 Months.

Swiggy Ltd	BUY
CMP	277
Target Price	351
Stop	233
52 Week H/L	474/236
P/E	-
EPS (TTM)	-12.39/15.05
FIIs/DIIs/Public/Others	13.96%/27.38%/53.57%/5.08%
Book Value	66.40
Market Cap (INR)	76425

Swiggy Ltd: Technically, Oversold Conditions Prevail.

 # Company Overview | Founded in 2014, Swiggy Ltd is India's second-largest online food delivery and quick-commerce platform and most imporatnly, the company has evolved from a pure food delivery marketplace into a diversified convenience platform spanning:

- Food Delivery
- Instamart (Quick Commerce)
- Dineout
- Swiggy One
- Logistics
- Hyperlocal deliveries

Today Swiggy operates across more than **700 cities** with food delivery and has expanded Instamart to over **100 cities,** making it one of India's largest digital consumer platforms.

Daily Chart of SWIGGY :

India's food delivery market continues to expand, supported by:

✔ Rising disposable income ✔ Urbanisation ✔ Dual-income households
✔ Smartphone penetration ✔ Digital payments

Quick Commerce is expected to remain one of the fastest-growing internet segments, although competition is likely to stay intense.

 # SWIGGY – LATEST REPORTED RESULTS (Q4 FY26 / Fy26)

Swiggy has not yet announced Q1 FY27 results. The latest available results are for Q4 FY26 and FY26 where Swiggy delivered a strong operational quarter with robust revenue growth, improving food delivery profitability and a narrower net loss. The path to profitability in Instamart will remain the key driver of future stock performance.

Financial Snapshot

Particulars	Q4 FY26	YoY Change
Revenue from Operations	₹6,383 crore	+45%
Net Loss	₹800 crore	Improved from ₹1,081 crore
Food Delivery GOV	₹9,005 crore	+22.6%
Monthly Transacting Users	1.83 crore	+21%
Food Delivery Adj. EBITDA Margin	3.3% of GOV	+41 bps

 # Key Concerns

1) Instamart (Quick Commerce) continues to be the biggest drag on profitability due to aggressive investments and intense competition.
2) High cash burn persists as Swiggy competes with Blinkit, Zepto, Flipkart Minutes, and other quick-commerce players.
3) Instamart growth has lagged Blinkit in recent quarters, raising questions about market share.

 # TECHNICAL RATIONALE

Swiggy is exhibiting signs of a medium-term base formation, suggesting the potential for a sustained uptrend.

Key intermonth support is placed at ₹257, with major long-term support at ₹235, providing a favourable risk-reward setup.

The stock faces initial resistance near ₹299. A decisive breakout above this level could pave the way towards the January 2026 high of ₹394.

The 200-Day Moving Average (DMA) is currently placed at ₹328. A move above this level would reinforce the long-term bullish outlook and likely attract additional buying interest.

 # Preferred Strategy: SWIGGY as it offers an attractive long-term opportunity, supported by improving fundamentals in its food delivery business and significant growth potential in quick commerce.

From a technical perspective, the stock appears to be in an accumulation phase, making it suitable for investors with a 12–15 month investment horizon.

SWIGGY | CMP: ₹277 | Action: BUY

Parameter	Level
Buy Zone	₹277 (CMP)
Stop Loss	₹233
Target 1	₹297
Target 2	₹313
Aggressive Target	₹351
Holding Period	12–15 Months

Mehta Equities

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