MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Tuesday, July 21st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24239	24171	24602	24102	24813	24000-24350	NEUTRAL
BANK-NIFTY	57945	57555	58650	57826	57364	57750-58350	NEUTRAL

Preferred trade

- NIFTY (CMP 24239): Buy between 24100-24150 zone. Stop 24783. Targets 24350/24602. Aggressive targets at 24900-25100 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 57945): Buy between 57500-57600 zone. Stop 56351. Targets 58597/59100. Aggressive targets at 60177-61765 zone. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMBER	7860	7631	8096	7690	7344	Positive	Buy at CMP. Stop at 7603 Targets 8096/8251. Aggressive targets at 8974. (Interweek Strategy). Rationale: Signalling massive breakout on monthly charts. Scaling unchartered territories with recent Higher high/low sequence intact. 200 DMA at 7344.
MANKIND	2566	2481	2639	2512	2273	Positive	Buy at CMP. Stop at 2463. Targets 2595/2639. Aggressive targets at 2721. (Interweek Strategy). Rationale: Bullish price structure. Rebound play remains impressive amidst technical outperformance. Poised to reclaim its July 2025 high at 2716 mark.
M&M	3166	3119	3251	3121	3374	Positive	Buy at CMP. Stop at 3111. Targets 3251/3309. Aggressive targets 3471. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Amiing to successfully cross above its 200-DMA (3374). Oversold zone, momentum favours lower consolidation breakout.

Option Call: BUY NIFTY 28th JULY CE Strike Price 24400 at CMP 117.30. Maximum Loss: ₹ 7624.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 24050. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	287	233	351	278	277	Positive	Buy at CMP, targeting 299/313/357. Stop below 233. Rationale: Breakout play likely to be back in action
LUPIN	2479	2239	2750	2437	2199	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
SWIGGY	271	233	351	258	328	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HOMEFIRST (1273)	BUY	1551	1169/1051	1519/1779	9-12 months. Momentum play

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