MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, July 22nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24188	24000	24602	24111	24810	24000-24350	POSITIVE
BANK-NIFTY	57835	57555	58650	57833	57378	57650-58350	POSITIVE

Preferred trade

- NIFTY (CMP 24188): Buy between 24100-24150 zone. Stop 24783. Targets 24350/24602. Aggressive targets at 24900-25100 zone. Rationale: Rebound Play.
- BANKNIFTY (CMP 57835): Buy between 57500-57600 zone. Stop 56351. Targets 58597/59100. Aggressive targets at 60177-61765 zone. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	915	901	957	928	753	Positive	Buy at CMP. Stop at 893. Targets 957/989. Aggressive targets at 1013. (Interweek Strategy). Rationale: Signalling massive breakout on monthly charts. Scaling unchartered territories with recent Higher high/low sequence intact. 200 DMA at 753.
MANKIND	2580	2481	2639	2520	2273	Positive	Buy at CMP. Stop at 2463. Targets 2595/2639. Aggressive targets at 2721. (Interweek Strategy). Rationale: Bullish price structure. Rebound play remains impressive amidst technical outperformance. Poised to reclaim its July 2025 high at 2716 mark.
M&M	3202	3143	3251	3127	3372	Positive	Buy at CMP. Stop at 3137. Targets 3251/3309. Aggressive targets 3471. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Amiing to successfully cross above its 200-DMA (3372). Oversold zone, momentum favours lower consolidation breakout.

Option Call: BUY NIFTY 28th JULY CE Strike Price 24400 at CMP 70.55. Maximum Loss: ₹ 4585.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 24050. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	287	233	351	279	276	Positive	Buy at CMP, targeting 299/313/357. Stop below 233. Rationale: Breakout play likely to be back in action
LUPIN	2515	2239	2750	2445	2202	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
SWIGGY	270	233	351	258	327	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HOMEFIRST (1280)	BUY	1551	1169/1051	1519/1779	9-12 months. Momentum play

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