MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Friday, July 24th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23870	23601	24151	24108	24803	23600-24100	NEUTRAL
BANK-NIFTY	56592	56100	57200	57766	57403	56100-56900	NEUTRAL

Preferred trade

- NIFTY (CMP 23870): Sell at CMP. Stop 24205. Targets 23722/23551. Aggressive targets at 23200-23300 zone. Rationale: Breaking down.
- BANKNIFTY (CMP 56592): Sell at CMP. Stop 57700. Targets 55700/54800. Aggressive targets at 52200-52500 zone. Breaking down.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIPORTS	1779	1749	1825	1825	1565	Negative	Sell at CMP. Stop at 1861. Targets 1749/1721. Aggressive targets at 1683. (Interweek Strategy). Rationale: Bearish price structure. Long unwinding remains amidst bearish candlestick pattern. Poised to slip towards its 200-DMA at 1565 mark.
INDIGO	5024	4871	5151	5275	4967	Negative	Sell at CMP. Stop at 5159. Targets 4981/4871. Aggressive targets at 4721. (Interweek Strategy). Rationale: Bearish price structure. Long unwinding remains amidst bearish candlestick pattern. Poised to slip towards its 200-DMA at 4967 mark.
MANAPPURAM	352	337	361	332	295	Positive	Buy at CMP. Stop at 333. Targets 361/359. Aggressive targets 377. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Holding firmly way above 200 DMA (295). Breakout play, momentum favours higher consolidation surge.

Option Call: BUY NIFTY 28th JULY PE Strike Price 23700 at CMP 59. Maximum Loss: ₹ 3835. Profit: Unlimited. Stop: Exit Put Option if NIFTY JULY FUTURES moves above 23975. Analyst's Remark: Breaking down.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	287	233	351	281	276	Positive	Buy at CMP, targeting 299/313/357. Stop below 233. Rationale: Breakout play likely to be back in action
LUPIN	2396	2239	2750	2450	2206	Positive	Buy at CMP, targeting 2553/2629/2750. Stop below 2239. Rationale: Breakout play likely to continue.
SWIGGY	262	233	351	259	325	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Momentum play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ONGC (252)	BUY	309	243/231	277/321	9-12 months. Momentum play