MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Wednesday, July 29th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23985	23891	24369	24095	24790	23900-24300	POSITIVE
BANK-NIFTY	56756	56100	57500	57599	57428	56544-57455	POSITIVE

Preferred trade

- NIFTY (CMP 23985): Buy at CMP. Stop 23683. Targets 24200/24357. Aggressive targets at 25000. Rationale: Rebound Play.
- BANKNIFTY (CMP 56756): Buy at CMP. Stop 55791. Targets 57100/58597. Aggressive targets at 60300. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	1048	1021	1091	1036	964	Positive	Buy between 1021-1030 zone. Stop at 951. Targets 1071/1099. Aggressive targets 1139. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Holding firmly way above 200 DMA (964). Breakout play, momentum favours higher consolidation surge.
M&M	3271	3205	3301	3157	3367	Positive	Buy at CMP. Stop at 3151. Targets 3301/3369. Aggressive targets 3475. (Interweek Strategy). Rationale: Massive rebound play. Positive crossover. Holding firmly at lower consolidation zone and piercing its 200 DMA at 3367.. Momentum favours lower consolidation surge.
SUNPHARMA	1977	1891	2009	1928	1768	Positive	Buy at CMP. Stop at 1877. Targets 2009/2047. Aggressive targets 2091. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Holding firmly way above 200 DMA (1768). Breakout play, momentum favours higher consolidation surge.

Option Call: BUY NIFTY 04th AUGUST CE Strike Price 24500 at CMP 17.20. Maximum Loss: ₹ 1118. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 23822. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	308	259	351	286	276	Positive	Buy at CMP, targeting 351/375/422. Stop below 259. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3629	3029	4000	3656	3097	Positive	Buy at CMP, targeting 3750/4000/4551. Stop below 3029. Rationale: Momentum play likely after recent pause.
THYROCARE TECHNOLOGIES	580	421	653	544	453	Positive	Buy at CMP, targeting 600/653/751. Stop below 421. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ETERNAL (CMP 308)	BUY	351	281/247	368/422	9-12 months. Breakout play