MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Friday, July 31st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24317	24183	24602	24128	24782	24200-24500	NEUTRAL
BANK-NIFTY	57146	56450	57500	57540	57438	56777-57455	NEUTRAL

Preferred trade

- NIFTY (CMP 24317): Buy at CMP. Stop 23883. Targets 24357/24602. Aggressive targets at 25000. Rationale: Rebound Play.
- BANKNIFTY (CMP 57146): Buy at CMP. Stop 55791. Targets 57600/58706. Aggressive targets at 60175. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	1031	1003	1091	1035	967	Positive	Buy at CMP. Stop at 951. Targets 1071/1099. Aggressive targets 1139. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Holding firmly way above 200 DMA (967). Breakout play, momentum favours higher consolidation surge.
HINDALCO	970	935	1027	958	933	Positive	Buy at CMP. Stop at 929. Targets 989/1027. Aggressive targets 1101. (Interweek Strategy). Rationale: Oversold zone. Positive divergences. Holding firmly way above 200 DMA (933). Rebound Play, momentum favours lower consolidation surge.
VOLTAS	1333	1297	1403	1319	1372	Positive	Buy at CMP. Stop at 1289. Targets 1369/1403. Aggressive targets 1483. (Interweek Strategy). Rationale: Massive Rebound play. Positive crossover. Holding firmly at lower consolidation zone and aiming to pierce its 200 DMA at 1346. Momentum favours lower consolidation surge.

Option Call: BUY NIFTY 04th AUGUST CE Strike Price 24500 at CMP 33.95. Maximum Loss: ₹ 2206.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24145. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ETERNAL	311	259	351	290	275	Positive	Buy at CMP, targeting 351/375/422. Stop below 259. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3573	3229	4000	3652	3109	Positive	Buy at CMP, targeting 3750/4000/4551. Stop below 3229. Rationale: Momentum play likely after recent pause.
THYROCARE TECHNOLOGIES	591	421	653	548	455	Positive	Buy at CMP, targeting 600/653/751. Stop below 421. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDALCO (CMP 974)	BUY	1175	933/837	1175/1309	9-12 months. Oversold levels

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