MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Monday, August 3rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24384	24183	24602	24138	24778	24250-24500	NEUTRAL
BANK-NIFTY	57265	56788	57800	57504	57444	56900-57715	NEUTRAL

Preferred trade

- NIFTY (CMP 24384): Buy at CMP. Stop 23883. Targets 24555/24602. Aggressive targets at 25000. Rationale: Rebound Play.
- BANKNIFTY (CMP 57265): Buy at CMP. Stop 55791. Targets 57600/58706. Aggressive targets at 60175. Rebound Play

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUBANK	1047	1003	1091	1035	969	Positive	Buy at CMP. Stop at 989. Targets 1071/1099. Aggressive targets 1139. (Interweek Strategy). Rationale: Positive crossover and Positive divergences. Holding firmly way above 200 DMA (968). Breakout play, momentum favours higher consolidation surge.
HINDALCO	974	935	1027	959	934	Positive	Buy at CMP. Stop at 929. Targets 989/1027. Aggressive targets 1101. (Interweek Strategy). Rationale: Oversold zone. Positive divergences. Holding firmly way above 200 DMA (934). Rebound Play, momentum favours lower consolidation surge.
LARSEN & TOUBRO	3939	3881	4051	3879	3965	Positive	Buy at CMP. Stop at 3813. Targets 3991/4051. Aggressive targets 4251. (Interweek Strategy). Rationale: Positive crossover and Positive reverse divergences. Holding firmly at lower consolidation zone. Aiming to pierce its 200 DMA (3965). Rebound Play, momentum favours higher consolidation surge.

Option Call: BUY NIFTY 11th AUGUST CE Strike Price 24500 at CMP 115.70. Maximum Loss: ₹ 7520.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24111. Analyst's Remark: Momentum play likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11343	8289	15000	10676	10854	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3617	3229	4000	3646	3115	Positive	Buy at CMP, targeting 3750/4000/4551. Stop below 3229. Rationale: Momentum play likely after recent pause.
HOMEFIRST	1189	1077	1333	1214	1132	Positive	Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDALCO (CMP 974)	BUY	1175	933/837	1175/1309	9-12 months. Oversold levels

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