MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Tuesday, August 4th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24774	24500	25000	24162	24776	24500-24922	POSITIVE
BANK-NIFTY	58248	57500	59000	57519	57454	57800-58777	POSITIVE

Preferred trade

- NIFTY (CMP 24774): Buy between 24500-24550 zone. Stop 24139. Targets 24837/25000. Aggressive targets at 25300. Rationale: Rebound Play.
- BANKNIFTY (CMP 58248): Buy between 57700-57800 zone. Stop 56691. Targets 58700/59100. Aggressive targets at 60300. Rebound Play.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	990	957	1027	961	935	Positive	Buy at CMP. Stop at 949. Targets 1009/1027. Aggressive targets 1101. (Interweek Strategy). Rationale: Oversold zone. Positive divergences. Holding firmly way above 200 DMA (935). Rebound Play, momentum favours lower consolidation surge.
ICICIBANK	1460	1433	1503	1427	1349	Positive	Buy at CMP. Stop at 1421. Targets 1489/1503. Aggressive targets 1557. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 1349, momentum favours higher consolidation surge. Strong relative strength points to further upside.
LARSEN & TOUBRO	4025	3961	4077	3879	3967	Positive	Buy at CMP. Stop at 3949. Targets 4077/4121. Aggressive targets 4273. (Interweek Strategy). Rationale: Positive crossover and Positive reverse divergences. Holding firm and has successfuly, pierced its 200 DMA (3966). Rebound Play, momentum favours higher consolidation surge.

Option Call: BUY NIFTY 11th AUGUST CE Strike Price 24800 at CMP 66. Maximum Loss: ₹ 4290. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24522. Analyst's Remark: Momentum play likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11599	8289	15000	10701	10852	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3597	3229	4000	3641	3120	Positive	Buy at CMP, targeting 3750/4000/4551. Stop below 3229. Rationale: Momentum play likely after recent pause.
HOMEFIRST	1170	1077	1333	1213	1132	Positive	Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CHOLAFIN (CMP 1888)	BUY	2001	1801/1657	1913/2151	9-12 months. Breakout play

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.