MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, August 5th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24615	24500	24775	24170	24773	24500-24922	POSITIVE
BANK-NIFTY	57907	57500	59000	57500	57461	57800-58777	POSITIVE

Preferred trade

- NIFTY (CMP 24615): Buy at CMP; stop 24,139; targets 24,837/25,000; aggressive target 25,300.
- BANKNIFTY (CMP 57907): Buy at CMP; stop 56,691; targets 58,700/59,100; aggressive target 60,300.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	1020	987	1041	963	936	Positive	Buy at CMP. Stop at 957. Targets 1041/1069. Aggressive targets 1109. (Interweek Strategy). Rationale: Momentum Play. Positive divergences. Holding firmly way above 200 DMA (936). Rebound Play, momentum favours lower consolidation surge.
ICICIBANK	1455	1433	1503	1429	1350	Positive	Buy at CMP. Stop at 1421. Targets 1489/1503. Aggressive targets 1557. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 1350, momentum favours higher consolidation surge. Strong relative strength points to further upside.
VOLTAS	1328	1289	1403	1325	1371	Positive	Buy at CMP. Stop at 1277. Targets 1371/1403. Aggressive targets 1485. (Interweek Strategy). Rationale: Aiming for positive crossover and Positive divergences. A close above 200 DMA (1371) will bring back bulls with massive rebound play action, momentum favours lower consolidation surge.

Option Call: BUY NIFTY 11th AUGUST CE Strike Price 24500 at CMP 114.70. Maximum Loss: ₹ 7455.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24333. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11475	8289	15000	10732	10849	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3661	3229	4000	3642	3126	Positive	Buy at CMP, targeting 3750/4000/4551. Stop below 3229. Rationale: Momentum play likely after recent pause.
HOMEFIRST	1170	1077	1333	1211	1131	Positive	Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIAN BANK (CMP 846)	BUY	2001	813/773	879/951	9-12 months. Rebound play