MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Thursday, August 6th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24625	24483	24857	24181	24770	24500-24900	POSITIVE
BANK-NIFTY	57740	57300	58500	57478	57466	57522-58200	POSITIVE

Preferred trade

- NIFTY (CMP 24625): Buy at CMP; stop 24,339; targets 24774 /25,100; aggressive target 25,300.
- BANKNIFTY (CMP 57740): BBuy at CMP; stop 56,691; targets 58,706/59,100; aggressive target 60,179.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAMANDALAM FINANCE	1880	1813	1913	1794	1659	Positive	Buy at CMP. Stop at 1773. Targets 1913/1967. Aggressive targets 2001. (Interweek Strategy). Rationale: Massive Breakout play. Positive crossover. Holding firmly at higher consolidation zone and aiming to pierce its all-time-high at 1913. Momentum favours higher consolidation surge/breakout.
ICICIBANK	1450	1433	1503	1430	1350	Positive	Buy at CMP. Stop at 1421. Targets 1489/1503. Aggressive targets 1557. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 1350, momentum favours higher consolidation surge. Strong relative strength points to further upside.
NAM INDIA	1215	1161	1233	1172	972	Positive	Buy at CMP. Stop at 1055. Targets 1233/1269. Aggressive targets 1309. (Interweek Strategy). Rationale: Aiming for massive breakout with sequence of higher high/low intact on all time frames. Momentum favours higher consolidation surge with 200-DMA at .972.

Option Call: BUY NIFTY 11th AUG CE Strike Price 24700 at CMP 90.30. Maximum Loss: ₹ 5869.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24450. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11496	8289	15000	10767	10845	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3648	3229	4000	3642	3132	Positive	Buy at CMP, targeting 3750/4000/4551. Stop below 3229. Rationale: Momentum play likely after recent pause.
HOMEFIRST	1187	1077	1333	1210	1131	Positive	Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SHRIRAMFIN (CMP 1122)	BUY	1251	1073/1019	1169/1251	9-12 months. Breakout play