The Morning Report

Friday, August 7th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24636	24483	24857	24217	24767	24500-24900	POSITIVE
BANK-NIFTY	58064	57300	58500	57541	57474	57672-58450	POSITIVE

Preferred trade

- NIFTY (CMP 24636): Buy at CMP; stop 24,339; targets 24774 /25,100; aggressive target 25,300.
- BANKNIFTY (CMP 58064): Buy at CMP; stop 56,691; targets 58,706/59,100; aggressive target 60,179.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAMANDALAM FINANCE	1940	1851	1967	1802	1661	Positive	Buy at CMP. Stop at 1843. Targets 1967/2007. Aggressive targets 2069. (Interweek Strategy). Rationale: Massive Breakout play. Holding firmly at higher consolidation zone and successfully pierced its all-time-high. Momentum favours higher consolidation surge/breakout.
ICICIBANK	1458	1433	1503	1434	1351	Positive	Buy at CMP. Stop at 1421. Targets 1489/1503. Aggressive targets 1557. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 1351, momentum favours higher consolidation surge. Strong relative strength points to further upside.
NAM INDIA	1200	1161	1233	1174	973	Positive	Buy at CMP. Stop at 1055. Targets 1233/1269. Aggressive targets 1309. (Interweek Strategy). Rationale: Aiming for massive breakout with sequence of higher high/low intact on all time frames. Momentum favours higher consolidation surge with 200-DMA at .972.

Option Call: BUY NIFTY 11th AUG PE Strike Price 24500 at CMP 53.10. Maximum Loss: ₹ 3451.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24800. Analyst's Remark: Profit-booking likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11387	8289	15000	10817	10841	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
PRIVI SPECIALITY	3660	3229	4000	3647	3137	Positive	Buy at CMP, targeting 3750/4000/4551. Stop below 3229. Rationale: Momentum play likely after recent pause.
HOMEFIRST	1191	1077	1333	1210	1131	Positive	Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CANARA BANK (CMP 132)	BUY	1251	127/119	138/151	9-12 months. Rebound play