MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Tuesday, August 11th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24584	24371	24774	24264	24759	24450-24750	NEUTRAL
BANK-NIFTY	57687	57300	58200	57548	57480	57344-58200	NEUTRAL

Preferred trade

- **NIFTY (CMP 24584): Buy only near 24,400–24,450. Stop at 24,139. Targets at 24,774/25,000. Aggressive target at 25,300.**
- **BANKNIFTY (CMP 57687): Buy on declines near 56,700–56,900. Stop at 56,191. Targets at 58,100/58,706. Aggressive target at 59,100.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APLAPOLLO	2020	1963	2089	1865	1911	Positive	Buy at CMP. Stop at 1957. Targets 2049/2089. Aggressive targets 2169. (Interweek Strategy). Rationale: Massive rebound play. Holding firmly at lower consolidation zone and successfully pierced its 200 DMA at 1910. Momentum favours higher consolidation surge/rebound.
OIL INDIA	453	429	483	446	450	Positive	Buy at CMP. Stop at 426. Targets 483/509. Aggressive targets 535. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact on daily and intraday time frames. Momentum favours higher consolidation surge with 200-DMA at 450.
PREMIER ENERGIES	1044	1013	1073	1049	939	Positive	Buy at CMP. Stop at 1003. Targets 1073/1105. Aggressive targets 1151. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 938, momentum favours higher consolidation surge. Strong relative strength points to further upside.

Option Call: BUY NIFTY 18th AUGUST PE Strike Price 24400 at CMP 76.6. Maximum Loss: ₹ 4979. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24750. Analyst's Remark: Profit-booking likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11471	8289	15000	10889	10831	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
CANARA BANK	129	112	157	127	139	Positive	Buy at CMP, targeting 145/157/175. Stop below 112. Rationale: Momentum play likely to continue.
HOMEFIRST	1182	1077	1333	1208	1130	Positive	Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
OIL INDIA (CMP 453)	BUY	531	431/401	481/535	9-12 months. Rebound play