MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, August 12th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24472	24371	24774	24276	24752	24300-24600	NEUTRAL
BANK-NIFTY	57446	57000	58000	57515	57479	57100-57890	NEUTRAL

Preferred trade

- NIFTY (CMP 24472): Buy selectively near 24,300–24,350. Stop at 24,139. Targets at 24,584/24,774.
- BANKNIFTY (CMP 57446): Buy selectively near 56,700–56,900. Stop at 56,391. Targets at 57,687/58,064.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APLAPOLLO	2012	1963	2089	1874	1912	Positive	Buy at CMP. Stop at 1957. Targets 2049/2089. Aggressive targets 2169. (Interweek Strategy). Rationale: Massive rebound play. Holding firmly at lower consolidation zone and successfully pierced its 200 DMA at 1912. Momentum favours higher consolidation surge/rebound.
OIL INDIA	470	451	485	448	451	Positive	Buy at CMP. Stop at 433. Targets 485/509. Aggressive targets 535. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact on daily and intraday time frames. Momentum favours higher consolidation surge with 200-DMA at 451.
PREMIER ENERGIES	1050	1013	1073	1046	938	Positive	Buy at CMP. Stop at 1003. Targets 1073/1105. Aggressive targets 1151. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 938, momentum favours higher consolidation surge. Strong relative strength points to further upside.

Option Call: BUY NIFTY 18th AUGUST PE Strike Price 24300 at CMP 65.80. Maximum Loss: ₹ 4277. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24600. Analyst's Remark: Profit-booking likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11550	8289	15000	10927	10826	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
CANARA BANK	130	112	157	127	139	Positive	Buy at CMP, targeting 145/157/175. Stop below 112. Rationale: Momentum play likely to continue.
HOMEFIRST	1176	1077	1333	1204	1130	Positive	Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
OIL INDIA (CMP 470)	BUY	531	431/401	481/535	9-12 months. Rebound play