# The Morning Report

**Thursday, August 13th 2026**

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|---|---|---|---|---|---|---|---|
| NIFTY | 24436 | 24371 | 24774 | 24295 | 24745 | 24300-24600 | NEUTRAL |
| BANK-NIFTY | 57886 | 57300 | 58000 | 57535 | 57478 | 57400-58000 | NEUTRAL |

## Preferred trade

- NIFTY (CMP 24436): Buy selectively near 24,250–24,300. Stop at 23,989. Targets at 24,584/24,774.
- BANKNIFTY (CMP 57886): Buy on declines near 57,300–57,500. Stop at 56,991. Targets at 58,064/58,706.

## All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---|---|---|---|---|---|---|---|
| CGPOWER | 888 | 861 | 921 | 881 | 762 | Positive | Buy at CMP. Stop at 841. Targets 903/921. Aggressive targets 981. (Interweek Strategy). Rationale: Massive rebound play. Holding firmly at lower consolidation zone and way above its 200 DMA at 763. Momentum favours higher consolidation surge/rebound. |
| SOLAR INDUSTRIES | 18730 | 18201 | 19201 | 18563 | 15054 | Positive | Buy at CMP. Stop at 18101. Targets 19201/19661. Aggressive targets 20000. (Interweek Strategy). Rationale: Sequence of higher high/low intact. Holding firmly at higher consolidation zone and successfully pierced its 100 DMA at 16811. Momentum favours higher consolidation surge/breakout. |
| NAM INDIA | 1182 | 1130 | 1233 | 1167 | 978 | Positive | Buy at CMP. Stop at 1113. Targets 1215/1257. Aggressive targets 1301. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 978, momentum favours higher consolidation surge. Strong relative strength points to further upside. |

**Option Call: BUY NIFTY 18th AUGUST PE Strike Price 24200 at CMP 39.25. Maximum Loss: ₹ 2551.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24550. Analyst's Remark: Breaking down.**

## All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---|---|---|---|---|---|---|---|
| BAJAJ HOLDING | 11579 | 8289 | 15000 | 10979 | 10820 | Positive | Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action |
| CANARA BANK | 132 | 112 | 157 | 127 | 139 | Positive | Buy at CMP, targeting 145/157/175. Stop below 112. Rationale: Momentum play likely to continue. |
| HOMEFIRST | 1181 | 1077 | 1333 | 1202 | 1130 | Positive | Buy at CMP, targeting 1269/1333/1600. Stop below 1077. Rationale: Breakout play |

## TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|---|---|---|---|---|---|
| DLF (CMP 662) | BUY | 733 | 643/618 | 691/733 | 9-12 months. Rebound play |



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