MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Monday, August 17th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24366	24249	24774	24324	24739	24250-24500	NEUTRAL
BANK-NIFTY	57491	57000	57800	57525	57474	57122-57781	NEUTRAL

Preferred trade

- NIFTY (CMP 24366): Buy at CMP. Stop at 23,989. Targets at 24,584/24,774.
- BANKNIFTY (CMP 57491): Buy on declines near 56,700–56,900. Stop at 56,159. Targets at 58,064/58,706.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	890	861	921	877	764	Positive	Buy at CMP. Stop at 841. Targets 903/921. Aggressive targets 981. (Interweek Strategy). Rationale: Massive rebound play. Holding firmly at lower consolidation zone and way above its 200 DMA at 764. Momentum favours higher consolidation surge/rebound.
OIL INDIA	469	455	485	453	452	Positive	Buy at CMP. Stop at 431. Targets 485/509. Aggressive targets 535. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact on daily and intraday time frames. Momentum favours higher consolidation surge with 200-DMA at 452.
NAM INDIA	1168	1130	1233	1167	981	Positive	Buy at CMP. Stop at 1113. Targets 1215/1257. Aggressive targets 1301. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 981, momentum favours higher consolidation surge. Strong relative strength points to further upside.

Option Call: BUY NIFTY 25th AUGUST PE Strike Price 24300 at CMP 101.90. Maximum Loss: ₹ 6623.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES move above 24501. Analyst's Remark: Breaking down from a higher consolidation zone

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11475	8289	13751	11075	10806	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
CHOLAFIN	1894	1577	2100	1834	1668	Positive	Buy at CMP, targeting 1909/1957/2100. Stop below 1557. Rationale: Momentum play likely to continue.
SWIGGY	276	233	313	277	313	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DLF (CMP 665)	BUY	733	643/618	691/733	9-12 months. Rebound play

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