MEHTA

REWARDING RELATIONSHIPS

17th - 21st August, 2026

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	24366	24000	24774	24084	24730	24122-24773	Sell at CMP. Targets at 24000/23722. Aggressive targets at 23450-23501. Stop at 24774.
BANK NIFTY	57491	55800	58200	57336	57474	55900-58200	Sell at CMP. Targets 55800/54300. Aggressive targets at 53000. Stop at 58770.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
SWIGGY	276	233	351	264	313	Positive	Founded in 2014, **Swiggy Ltd** is India's second-largest online food delivery and quick-commerce platform. We suspect, India's food delivery market continues to expand, supported by: Rising disposable income, Urbanisation, Dual-income households, Smartphone penetration, Digital payments. Swiggy offers an attractive long-term opportunity, supported by improving fundamentals in its food delivery business and significant growth potential in quick commerce. From a technical perspective, the stock appears to be in an accumulation phase, making it suitable for investors with a 12–15-month investment horizon. **Preferred Strategy: Buy SWIGGY (276). Buy at CMP. Stop at 233. Targets 297/313. Aggressive targets at 351. Holding Period: 12-15 Months.**

Swiggy Ltd: Technically, Oversold Conditions Prevail.

Swiggy Ltd	BUY
CMP	276
Target Price	351
Stop	233
52 Week H/L	474/236
P/E	-
EPS (TTM)	-12.39/15.05
FIIs/DIIs/Public/Others	13.96%/27.38%/53.57%/5.08%
Book Value	66.40
Market Cap (INR)	76425

Daily Chart of SWIGGY :

 # Company Overview | Founded in 2014, Swiggy Ltd is India's second-largest online food delivery and quick-commerce platform and most importantly, the company has evolved from a pure food delivery marketplace into a diversified convenience platform spanning:

- Food Delivery
- Instamart (Quick Commerce)
- Dineout
- Swiggy One
- Logistics
- Hyperlocal deliveries

Swiggy operates an integrated convenience platform spanning food delivery, Instamart quick commerce, Dineout and supply-chain services. The company has powerful consumer reach, but its investment case depends heavily on converting Instamart's scale into sustainable profits.

Today Swiggy operates across more than **700 cities** with food delivery and has expanded Instamart to over **131 cities,** making it one of India's largest digital consumer platforms. Monthly users grew 18% to 19.2 million.

 # India's food delivery market continues to expand, supported by:

✔ Rising disposable income

✔ Urbanisation

✔ Dual-income households

✔ Smartphone penetration

✔ Digital payments

Quick Commerce is expected to remain one of the fastest-growing internet segments, although competition is likely to stay intense.

SWIGGY | Q1 FY27 SNAPSHOT

Improving, but Still Loss-Making

Particulars	Q1 FY27	YoY change
Revenue from operations	₹6,812 crore	+37%
Consolidated net loss	₹791 crore	Improved from ₹1,197 crore
Adjusted EBITDA loss	₹651 crore	Improved by ₹162 crore
B2C GOV	₹18,926 crore	+27.9%
Monthly transacting users	27.5 million	+27.4%

Key Takeaway | The direction is positive—growth remains strong and losses are narrowing—but Swiggy is still burning substantial cash.

 # Key Concerns

1) Instamart (Quick Commerce) continues to be the biggest drag on profitability due to aggressive investments and intense competition.

2) High cash burn persists as Swiggy competes with Blinkit, Zepto, Flipkart Minutes, and other quick-commerce players.

3) Instamart growth has lagged Blinkit in recent quarters, raising questions about market share.

 # TECHNICAL RATIONALE

Swiggy is exhibiting signs of a medium-term base formation, suggesting the potential for a sustained uptrend.

Key intermonth support is placed at ₹257, with major long-term support at ₹235, providing a favourable risk-reward setup.

The stock faces initial resistance near ₹305. A decisive breakout above this level could pave the way towards the January 2026 high of ₹394.

The 200-Day Moving Average (DMA) is currently placed at ₹313. A move above this level would reinforce the long-term bullish outlook and likely attract additional buying interest.

Preferred Strategy: SWIGGY as it offers an attractive long-term opportunity, supported by improving fundamentals in its food delivery business and significant growth potential in quick commerce.

From a technical perspective, the stock appears to be in an accumulation phase, making it suitable for investors with a 12–15 month investment horizon.

SWIGGY

CMP: ₹276

Action: BUY

Parameter	Level
Buy Zone	₹276 (CMP)
Stop Loss	₹233
Target 1	₹297
Target 2	₹313
Aggressive Target	₹351
Holding Period	12–15 Months

Mehta Equities

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