The Morning Report

Tuesday, August 18th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24288	24177	24584	24322	24723	24200-24500	NEUTRAL
BANK-NIFTY	57498	57000	57800	57476	57472	57122-57781	NEUTRAL

Preferred trade

- NIFTY (CMP 24288: Buy selectively near 24,150–24,200. Stop at 23,989. Targets at 24,584/24,774.
- BANKNIFTY (CMP 57498): Buy on declines near 57,000–57,100. Stop at 56,659. Targets at 58,000/58,706.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	899	866	921	877	765	Positive	Buy at CMP. Stop at 857. Targets 903/921. Aggressive targets 981. (Interweek Strategy). Rationale: Massive rebound play. Holding firmly at lower consolidation zone and way above its 200 DMA at 765. Momentum favours higher consolidation surge/rebound.
OIL INDIA	475	455	485	455	452	Positive	Buy at CMP. Stop at 431. Targets 485/509. Aggressive targets 535. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact on daily and intraday time frames. Momentum favours higher consolidation surge with 200-DMA at 452.
NAM INDIA	1203	1155	1233	1168	982	Positive	Buy at CMP. Stop at 1143. Targets 1233/1257. Aggressive targets 1301. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 982, momentum favours higher consolidation surge. Strong relative strength points to further upside.

Option Call: BUY NIFTY 25th AUGUST PE Strike Price 24100 at CMP 47. Maximum Loss: ₹ 3055. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24375. Analyst's Remark: Breaking down.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11379	8289	13751	11122	10797	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
CHOLAFIN	1885	1577	2100	1837	1669	Positive	Buy at CMP, targeting 1909/1957/2100. Stop below 1557. Rationale: Momentum play likely to continue.
SWIGGY	279	233	313	277	313	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DLF (CMP 671)	BUY	733	643/618	691/733	9-12 months. Rebound play

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