MEHTA

REWARDING RELATIONSHIPS

# The Morning Report

## Wednesday, August 19th 2026

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|---|---|---|---|---|---|---|---|
| NIFTY | 24155 | 24000 | 24303 | 24318 | 24714 | 24000-24300 | NEUTRAL |
| BANK-NIFTY | 57262 | 56800 | 57800 | 57444 | 57468 | 56922-57651 | NEUTRAL |

## Preferred trade

- NIFTY (CMP 24155): Accumulate selectively near 23,900–23,950. Stop at 23,549. Targets at 24,288/24,584.
- BANKNIFTY (CMP 57262): Buy selectively near 56,700–56,800. Stop at 56,159. Targets at 57,700/58,248.

## All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---|---|---|---|---|---|---|---|
| HINDUNILVR | 2035 | 2001 | 2091 | 2100 | 2259 | Negative | Sell at CMP. Stop at 2103. Targets 2001/1971. Aggressive targets 1043. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 2259. Momentum favours lower consolidation sharp sell-off. |
| INDIGO | 5220 | 5119 | 5311 | 5264 | 4924 | Negative | Sell at CMP. Stop at 5333. Targets 5169/5119. Aggressive targets 4877. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum oscillators. 200 DMA at 4924. Momentum favours higher consolidation profit booking. |
| OIL INDIA | 481 | 455 | 491 | 457 | 452 | Positive | Buy at CMP. Stop at 437. Targets 491/509. Aggressive targets 535. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact on daily and intraday time frames. Momentum favours higher consolidation surge with 200-DMA at 452. |

**Option Call: BUY NIFTY 25th AUGUST PE Strike Price 24000 at CMP 57. Maximum Loss: ₹ 3705. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24300. Analyst's Remark: Breaking down.**

## All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---|---|---|---|---|---|---|---|
| BAJAJ HOLDING | 11254 | 8289 | 13751 | 11167 | 10788 | Positive | Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action |
| CHOLAFIN | 1868 | 1577 | 2100 | 1841 | 1669 | Positive | Buy at CMP, targeting 1909/1957/2100. Stop below 1557. Rationale: Momentum play likely to continue. |
| SWIGGY | 274 | 233 | 313 | 278 | 312 | Positive | Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions |

## TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|---|---|---|---|---|---|
| GRSE (CMP 2677) | BUY | 3000 | 2592/2401 | 2775/3101 | 9-12 months. Rebound play |