

The Morning Report

Thursday, August 20th 2026

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend   |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY      | 24078         | 24000   | 24303      | 24312  | 24705   | 24000-24300 | NEUTRAL |
| BANK-NIFTY | 57240         | 56800   | 57800      | 57415  | 57463   | 56922-57651 | NEUTRAL |

Preferred trade

- NIFTY (CMP 24078): Buy near 23,900–23,950. Stop at 23,549. Targets at 24,288/24,584.
- BANKNIFTY (CMP 57240): Buy near 56,700–56,800. Stop at 56,159. Targets at 57,700/58,248

All about stocks

| INSTRUMENT | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade                                                                                                                                                                                                                                                                        |
|------------|------|---------|--------|--------|---------|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NAM-INDIA  | 1217 | 1175    | 1237   | 1170   | 985     | Positive | Buy at CMP. Stop at 1153. Targets 1237/1269. Aggressive targets 1307. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact on daily and intraday time frames. Momentum favours higher consolidation surge with 200-DMA at 985.  |
| HDFCAMC    | 2552 | 2501    | 2623   | 2538   | 2622    | Positive | Buy at CMP. Stop at 2459. Targets 2623/2677. Aggressive targets 2751. (Interweek Strategy). Rationale: Oversold technical conditions. Positive divergences on momentum oscillators. 200 DMA at 2623. Momentum favours lower consolidation bargain hunting.                             |
| TMPV       | 321  | 317     | 335    | 337    | 356     | Negative | Sell between 330-335 zone. Stop at 359. Targets 317/305. Aggressive targets 293. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 356. Momentum favours lower consolidation sharp sell-off. |

Option Call: BUY NIFTY 25<sup>th</sup> AUGUST CE Strike Price 24200 at CMP 78.15. Maximum Loss: ₹ 5079.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 23950. Analyst’s Remark: Oversold conditions.

All about stocks (Medium Term Trades)

| Stocks        | CMP   | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade                                                                                                |
|---------------|-------|---------|--------|--------|---------|----------|----------------------------------------------------------------------------------------------------------------|
| BAJAJ HOLDING | 11380 | 8289    | 13751  | 11212  | 10781   | Positive | Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action |
| CHOLAFIN      | 1874  | 1577    | 2100   | 1847   | 1670    | Positive | Buy at CMP, targeting 1909/1957/2100. Stop below 1557. Rationale: Momentum play likely to continue.            |
| SWIGGY        | 272   | 233     | 313    | 278    | 311     | Positive | Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions                              |

TECHNICAL STRATEGY

| STOCKS               | Action | TARGET | SUPPORT   | RESISTANCE | HOLDING PERIOD             |
|----------------------|--------|--------|-----------|------------|----------------------------|
| R R KABEL (CMP 2899) | BUY    | 3251   | 2751/2609 | 3000/3351  | 9-12 months. Breakout play |

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.