The Morning Report

Friday, August 21st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24232	24000	24303	24324	24695	24100-24300	NEUTRAL
BANK-NIFTY	57496	56900	57800	57433	57459	57122-57651	NEUTRAL

Preferred trade

- NIFTY (CMP 24232): Buy on declines near 24,050–24,100. Stop at 23,859. Targets at 24,309/24,500/24707.
- BANKNIFTY (CMP 57496): Buy near 56,700–56,900. Stop at 56,159. Targets at 57,700/58,248.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NAM-INDIA	1232	1175	1267	1174	987	Positive	Buy between 1200-1215 zone. Stop at 1153. Targets 1267/1283. Aggressive targets 1307. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 987.
HDFCAMC	2624	2553	2701	2542	2622	Positive	Buy between 2590-2600 zone. Stop at 2531. Targets 2663/2709. Aggressive targets 2829. (Interweek Strategy). Rationale: Oversold technical conditions. Positive divergences on momentum oscillators. 200 DMA at 2622. Momentum favours lower consolidation bargain hunting.
TMPV	320	317	335	336	355	Negative	Sell between 325-330 zone. Stop at 359. Targets 315/305. Aggressive targets 293. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 355. Momentum favours lower consolidation sharp sell-off.

Option Call: BUY NIFTY 25th AUGUST PE Strike Price 24100 at CMP 32.85. Maximum Loss: ₹ 2135.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24388. Analyst's Remark: Profit-booking likely

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ HOLDING	11368	8289	13751	11257	10775	Positive	Buy at CMP, targeting 12500/13751/15000. Stop below 8289. Rationale: Breakout play likely to be back in action
CHOLAFIN	1889	1577	2100	1855	1671	Positive	Buy at CMP, targeting 1909/1957/2100. Stop below 1557. Rationale: Momentum play likely to continue.
SWIGGY	279	233	313	278	310	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
R R KABEL (CMP 2894)	BUY	3251	2751/2609	3000/3351	9-12 months. Breakout play

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