The Morning Report

Monday, August 24th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24252	24000	24307	24342	24687	24100-24400	NEUTRAL
BANK-NIFTY	57762	57500	58500	57489	57458	57525-58100	NEUTRAL

Preferred trade

- NIFTY (CMP 24252): Buy on declines near 24,120–24,150. Stop at 23,951. Targets at 24,350/24,501/24700.
- BANKNIFTY (CMP 57762): Buy near 57,300–57,600. Stop at 56,650. Targets at 58,247/58,700.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FEDERALBNK	361	349	367	357	291	Positive	Buy at CMP. Stop at 347. Targets 367/377. Aggressive targets 389. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 291.
HDFCAMC	2610	2553	2701	2547	2621	Positive	Buy between 2570-2585 zone. Stop at 2531. Targets 2663/2709. Aggressive targets 2829. (Interweek Strategy). Rationale: Oversold technical conditions. Positive divergences on momentum oscillators. 200 DMA at 2622. Momentum favours lower consolidation bargain hunting.
INDIGO	5110	5027	5237	5265	4915	Negative	Sell between 5175-5200 zone. Stop at 5389. Targets 5081/5027. Aggressive targets 4877. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum oscillators. 200 DMA at 4915. Momentum favours higher consolidation profit booking.

Option Call: BUY NIFTY 1st SEPTEMBER CE Strike Price 24500 at CMP 71.1. Maximum Loss: ₹ 4621.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES move below 24000. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AEROFLEX	563	363	621	448	296	Positive	Buy at CMP, targeting 529/551/621. Stop below 363. Rationale: Breakout play likely to continue
JSWSTEEL	1294	1163	1501	1281	1217	Positive	Buy at CMP, targeting 1351/1409/1521. Stop below 1163. Rationale: Momentum play likely to be back in action.
SWIGGY	283	233	313	279	310	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
R R KABEL (CMP 2919)	BUY	3251	2751/2609	3000/3351	9-12 months. Breakout play