MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Tuesday, August 25th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24219	24000	24313	24363	24680	24100-24300	NEUTRAL
BANK-NIFTY	57526	57000	58200	57528	57456	57209-57899	NEUTRAL

Preferred trade

- **NIFTY (CMP 24219): Buy on declines near 24,100–24,150. Stop at 23,901. Targets at 24,307/24,501/24700.**
- **BANKNIFTY (CMP 57526): Buy near 57,000–57,300. Stop at 56,421. Targets at 58,100/58,700.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FEDERALBNK	358	349	367	357	292	Positive	Buy at CMP. Stop at 345. Targets 367/377. Aggressive targets 389. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 291.
JINDALSTEL	1149	1095	1161	1105	1123	Positive	Buy between 1115-1125 zone. Stop at 1091. Targets 1161/1183. Aggressive targets 1209. (Interweek Strategy). Rationale: Momentum Play. Positive divergences with sequence of higher high intact on daily and intraday charts. 200 DMA at 1123. Momentum favours higher consolidation value buying.
TMPV	314	303	335	335	354	Negative	Sell between 319-323 zone. Stop at 341. Targets 309/303. Aggressive targets 289. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 354. Momentum favours lower consolidation sharp sell-off.

Option Call: BUY NIFTY 01st SEPTEMBER CE Strike Price 24300 at CMP 109. Maximum Loss: ₹ 7085. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 23122. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AEROFLEX	504	363	621	452	297	Positive	Buy at CMP, targeting 529/551/621. Stop below 363. Rationale: Breakout play likely to continue
JSWSTEEL	1327	1163	1501	1285	1218	Positive	Buy at CMP, targeting 1351/1409/1521. Stop below 1163. Rationale: Momentum play likely to be back in action.
SWIGGY	284	233	313	281	309	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JSWSTEEL (CMP 1327)	BUY	1457	1257/1123	1351/1501	9-12 months. Breakout play

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