MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, August 26th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24335	24121	24501	24379	24673	24250-24500	NEUTRAL
BANK-NIFTY	57514	57000	58200	57549	57453	57175-57899	NEUTRAL

Preferred trade

- NIFTY (CMP 24335): Buy on declines near 24,250–24,300. Stop at 24,170. Targets at 24,427/24,774.
- BANKNIFTY (CMP 57514): Buy at CMP. Stop at 56,420. Targets at 58,100/58,700.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CGPOWER	879	859	901	871	769	Positive	Buy at CMP. Stop at 851. Targets 901/915. Aggressive targets 929. (Interweek Strategy). Rationale: Momentum Play. Positive divergences with massive rebound play on cards. 200 DMA at 769. Momentum favours lower consolidation value buying.
INDIGO	5218	5080	5351	5271	4910	Positive	Buy at CMP. Stop at 5061. Targets 5277/5351. Aggressive targets 5531. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 4910.
NAM INDIA	1224	1203	1267	1191	992	Positive	Buy at CMP. Stop at 1183. Targets 1267/1283. Aggressive targets 1327. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 992.

Option Call: BUY NIFTY 01st SEPTEMBER CE Strike Price 24500 at CMP 69. Maximum Loss: ₹ 4485. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 23175. Analyst's Remark: Momentum play likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AEROFLEX	496	363	621	456	299	Positive	Buy at CMP, targeting 529/551/621. Stop below 363. Rationale: Breakout play likely to continue
JSWSTEEL	1320	1163	1501	1289	1219	Positive	Buy at CMP, targeting 1351/1409/1521. Stop below 1163. Rationale: Momentum play likely to be back in action.
SWIGGY	287	233	313	282	308	Positive	Buy at CMP, targeting 297/313/351. Stop below 233. Rationale: Oversold conditions

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JSWSTEEL (CMP 1320)	BUY	1457	1257/1123	1351/1501	9-12 months. Breakout play

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.