The Morning Report

Monday, August 31st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24176	24121	24379	24376	24653	23900-24300	NEUTRAL
BANK-NIFTY	57496	57277	58000	57629	57451	57288-57788	NEUTRAL

Preferred trade

- NIFTY (CMP 24176): Sell around 24200. Stop at 24,410. Targets at 24000/23600.
- BANKNIFTY (CMP 57496): Sell around 57700. Stop at 58420. Targets at 56900/56100.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDUNILVR	2810	1969	2083	2059	2241	Negative	Sell at CMP. Stop at 2089. Targets 1971/1955. Aggressive targets 1901. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 2240. Momentum favours lower consolidation sharp sell-off.
SHRIRAMFIN	1087	1047	1111	1114	985	Negative	Sell between 1103-1111 zone. Stop at 1159. Targets 1069/1047. Aggressive targets 983. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Weakening momentum oscillators. 200 DMA at 985. Momentum favours higher consolidation sharp sell-off.
TRENT	2898	2837	2921	2982	3719	Negative	Sell at CMP. Stop at 2971. Targets 2837/2771. Aggressive targets 2657. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Weakening momentum oscillators. 200 DMA at 2784. Momentum favours higher consolidation sharp sell-off.

Option Call: BUY NIFTY 1st SEPTEMBER PE Strike Price 24200 at CMP 50. Maximum Loss: ₹ 3250. Profit: Unlimited. Stop: Exit Put Option if NIFTY SEPTEMBER FUTURES moves above 24350. Analyst's Remark: Weakening momentum likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASTRAL	1532	1263	1705	1498	1507	Positive	Buy at CMP, targeting 1600/1705. Stop below 1263. Rationale: Momentum play.
JSWSTEEL	1335	1163	1501	1299	1221	Positive	Buy at CMP, targeting 1351/1409/1521. Stop below 1163. Rationale: Momentum play likely to be back in action.
METROPOLIS	588	489	635	566	505	Positive	Buy at CMP, targeting 609/635/705. Stop below 489. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VISHNU CHEMICALS (CMP 651)	BUY	771	613/551	669/775	9-12 months. Breakout play

Investing or trading.