MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Tuesday, September 1st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24080	24000	24379	24361	24645	23900-24200	NEUTRAL
BANK-NIFTY	58025	57560	58500	57665	57451	57788-58375	NEUTRAL

Preferred trade

- NIFTY (CMP 24080): Sell around 24150. Stop at 24469. Targets at 24000/23600.
- BANKNIFTY (CMP 58025): Sell around 58200. Stop at 58950. Targets at 57600/56800.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	414	396	421	406	420	Positive	Buy at CMP. Stop at 393. Targets 421/447. Aggressive targets 463. (Interweek Strategy). Rationale: Aiming for massive rebound with the stock enjoying strong session in Monday's trade, up 0.62%. Momentum favours lower consolidation surge with 200-DMA at 420.
SHRIRAMFIN	1110	1047	1143	1117	987	Negative	Sell at CMP. Stop at 1179. Targets 1069/1047. Aggressive targets 983. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Weakening momentum oscillators. 200 DMA at 986. Momentum favours higher consolidation sharp sell-off.
TRENT	2880	2837	2921	2976	3712	Negative	Sell at CMP. Stop at 2971. Targets 2837/2771. Aggressive targets 2657. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Weakening momentum oscillators. 200 DMA at 2784. Momentum favours higher consolidation sharp sell-off.

Option Call: BUY NIFTY 8th SEPTEMBER PE Strike Price 24000 at CMP 75.60. Maximum Loss: ₹ 4914. Profit: Unlimited. Stop: Exit Put Option if NIFTY SEPTEMBER FUTURES moves above 24200. Analyst's Remark: Weakening Momentum.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASTRAL	1522	1263	1705	1501	1507	Positive	Buy at CMP, targeting 1600/1705. Stop below 1263. Rationale: Momentum play.
JSWSTEEL	1308	1163	1501	1301	1222	Positive	Buy at CMP, targeting 1351/1409/1521. Stop below 1163. Rationale: Momentum play likely to be back in action.
METROPOLIS	582	489	635	566	505	Positive	Buy at CMP, targeting 609/635/705. Stop below 489. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BHEL (CMP 443)	BUY	489	417/393	457/501	9-12 months. Breakout play