MEHTA

REWARDING RELATIONSHIPS

The Morning Report

Wednesday, September 2nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24056	23900	24379	24327	24636	23900-24200	NEUTRAL
BANK-NIFTY	57410	57000	58000	57625	57448	57022-57677	NEUTRAL

Preferred trade

- NIFTY (CMP 24056): Sell around 24150-24200. Stop at 24469. Targets at 24000/23850/23600.
- BANKNIFTY (CMP 57410): Sell around 57750-58000. Stop at 58706. Targets at 57000/56800.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INFOSYS	1156	1107	1197	1150	1319	Positive	Buy at CMP. Stop at 1093. Targets 1197/1221. Aggressive targets 1321. (Interweek Strategy). Rationale: Aiming for massive rebound with the stock enjoying strong session in Tuesday's trade, up 1.96%. Momentum favours lower consolidation surge with 200-DMA at 1319.
TRENT	2855	2837	2921	2967	3705	Negative	Sell between 2875-2881 zone. Stop at 2971. Targets 2837/2771. Aggressive targets 2657. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Weakening momentum oscillators. 200 DMA at 2784. Momentum favours higher consolidation sharp sell-off.
VOLTAS	1205	1189	1249	1255	1356	Negative	Sell at CMP. Stop at 1251. Targets 1189/1167. Aggressive targets 1137. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 1356. Momentum favours lower consolidation sharp sell-off.

Option Call: BUY NIFTY 08th SEPTEMBER PE Strike Price 23800 at CMP 57.80. Maximum Loss: ₹ 3757. Profit: Unlimited. Stop: Exit Put Option if NIFTY SEPTEMBER FUTURES moves above 24200. Analyst's Remark: Breaking Down

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASTRAL	1507	1263	1705	1505	1507	Positive	Buy at CMP, targeting 1600/1705. Stop below 1263. Rationale: Momentum play.
JSWSTEEL	1314	1163	1501	1302	1222	Positive	Buy at CMP, targeting 1351/1409/1521. Stop below 1163. Rationale: Momentum play likely to be back in action.
METROPOLIS	582	489	635	565	506	Positive	Buy at CMP, targeting 609/635/705. Stop below 489. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
LTTS (CMP 3588)	BUY	4051	3469/3301	3771/4201	9-12 months. Oversold levels

Tel: +912261507101 | www.mehtagroup.in