MEHTA
REWARDING RELATIONSHIPS

The Morning Report

Thursday, September 3rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23914	23786	24379	24294	24627	23800-24200	NEUTRAL
BANK-NIFTY	57172	56780	57500	57590	57442	56799-57377	NEUTRAL

Preferred trade

- NIFTY (CMP 23914): Sell around 24050-24150. Stop at 24457. Targets at 24000/23850/23600
- BANKNIFTY (CMP 57172): Sell around 57500-57750. Stop at 58389. Targets at 56900/56500.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INFOSYS	1140	1107	1197	1148	1317	Positive	Buy at CMP. Stop at 1093. Targets 1197/1221. Aggressive targets 1321. (Interweek Strategy). Rationale: Aiming for massive rebound with the stock enjoying strong session in Tuesday's trade, up 1.96%. Momentum favours lower consolidation surge with 200-DMA at 1319.
BHARAT FORGE	2032	2001	2113	2086	1796	Negative	Sell between 2040-2050 zone. Stop at 2151. Targets 2001/1969. Aggressive targets 1875. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Weakening momentum oscillators. 200 DMA at 1796. Overbought technical conditions.
TRENT	2852	2837	2921	2955	3698	Negative	Sell between 2875-2881 zone. Stop at 2971. Targets 2837/2771. Aggressive targets 2657. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Weakening momentum oscillators. 200 DMA at 2784. Momentum favours higher consolidation sharp sell-off.

Option Call: BUY NIFTY 8th SEPTEMBER CE Strike Price 24000 at CMP 83.2. Maximum Loss: ₹ 5408. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 23777. Analyst's Remark: Short covering.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASTRAL	1487	1263	1705	1506	1506	Positive	Buy at CMP, targeting 1600/1705. Stop below 1263. Rationale: Momentum play.
JSWSTEEL	1306	1163	1501	1302	1223	Positive	Buy at CMP, targeting 1351/1409/1521. Stop below 1163. Rationale: Momentum play likely to be back in action.
METROPOLIS	582	489	635	565	506	Positive	Buy at CMP, targeting 609/635/705. Stop below 489. Rationale: Breakout play likely to continue

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
LTTS (CMP 3505)	BUY	4051	3469/3301	3771/4201	9-12 months. Oversold levels