

The Morning Report

Monday, October 19th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23146	22900	23221	22861	24184	22950-23211	POSITIVE
BANK-NIFTY	55844	55350	56500	55358	56928	55555-56275	POSITIVE

Preferred trade

- NIFTY (CMP 23146): Buy between 23075-23095. Stop at 22950. Targets at 23275/22501.
- BANKNIFTY (CMP 55844): Buy at CMP. Stop at 54300. Targets at 56500/57200/58000.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	6801	6575	7141	6973	6637	Negative	SELL AT CMP Stop: ₹7,189 Targets: ₹6,755 / ₹6,575 Aggressive: ₹6,307. Rationale: Breakdown from higher consolidation and weak momentum favour further downside; the 200-DMA stands at ₹6,637. INTERWEEK STRATEGY
GVT&D	3959	3901	4259	4236	4114	Negative	SELL between 4025-4050 Stop: ₹4,371 Targets: ₹3901 / ₹3,861 Aggressive: ₹3,771. Rationale: A breakdown from consolidation and weakening momentum favour further downside. A decisive break below the 200-DMA at ₹4,114 should continue to accelerate selling. INTERWEEK STRATEGY
INDIGO	4687	4601	4829	4888	4814	Negative	SELL AT CMP Stop: ₹4,903 Targets: ₹4,601 / ₹4,521 Aggressive: ₹4,471. Rationale: Lower highs/lows and weak momentum favour downside; the 200-DMA at ₹4,814 remains key. INTERWEEK STRATEGY

Option Call: BUY NIFTY 27th OCTOBER CE Strike Price 23300 at CMP 108.95. Maximum Loss: ₹ 7081.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 22922. Analyst’s Remark: Rebound play.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	1905	1722	2351	1810	1897	Positive	Buy at CMP, targeting 2000/2175/2351. Stop below 1722. Rationale: Momentum play.
LOHIA CORP	612	509	723	591	-	Positive	Buy at CMP, targeting 671/723/801. Stock below 509. Rationale: Momentum play.
NYKAA	345	276	422	334	289	Positive	Buy at CMP, targeting 387/422/475. Stop below 276. Rationale: Momentum play.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BHEL (CMP 435)	SELL	401	401/371	467/483	9-12 Days. Breaking Down

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before Investing or trading.